

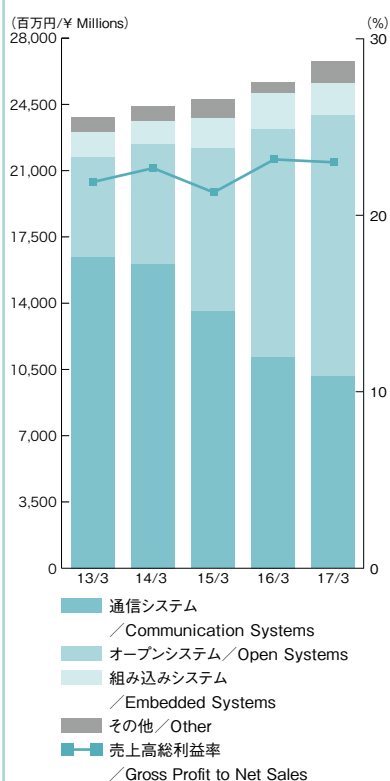


Facts and Figures 2017

株式会社アルファシステムズ
ALPHA SYSTEMS INC.

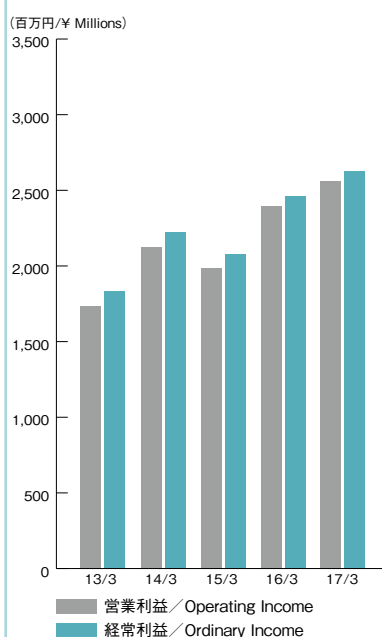
品目別売上高／売上高総利益率

Net Sales by Product
Gross Profit to Net Sales



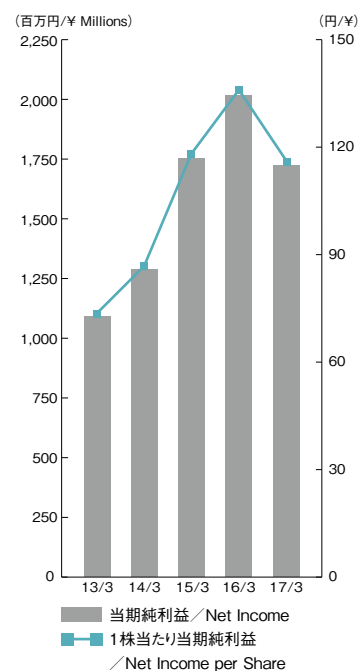
営業利益／経常利益

Operating Income
Ordinary Income



当期純利益／1株当たり当期純利益

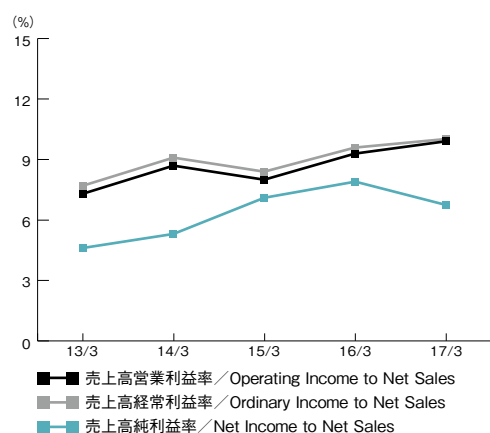
Net Income
Net Income per Share



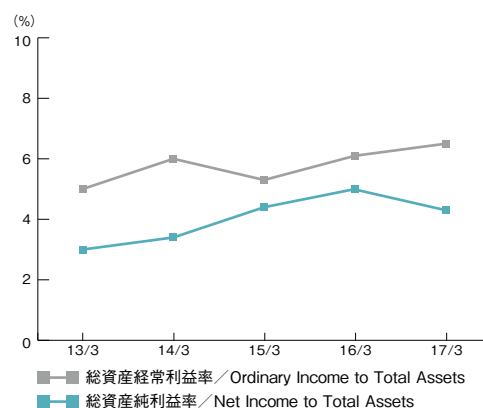
		13/3	14/3	15/3	16/3	17/3
売上高(百万円)	Net Sales (¥ Millions)	23,829	24,472	24,822	25,698	26,806
通信システム	Communication Systems	16,444	16,088	13,634	11,167	10,155
ノード	Node	4,203	4,288	3,117	2,121	2,090
モバイルネットワーク	Mobile Network	4,314	3,683	3,721	3,002	3,351
ネットワークマネジメント	Network Management	7,926	8,115	6,795	6,043	4,713
オープンシステム	Open Systems	5,306	6,332	8,632	12,078	13,857
公共	Public	1,068	1,749	2,353	4,999	5,461
流通・サービス	Distribution and Service	1,428	1,325	2,333	3,137	4,452
金融	Financial	538	619	1,491	1,693	2,017
その他	Other	2,270	2,638	2,453	2,248	1,927
組み込みシステム	Embedded Systems	1,305	1,265	1,535	1,873	1,652
小計	Subtotal	23,056	23,686	23,802	25,119	25,666
その他	Other	773	786	1,020	579	1,140
売上高総利益率	Gross Profit to Net Sales	21.9%	22.7%	21.3%	23.2%	23.0%
営業利益(百万円)	Operating Income (¥ Millions)	1,738	2,130	1,988	2,399	2,560
経常利益(百万円)	Ordinary Income (¥ Millions)	1,836	2,230	2,080	2,467	2,630
当期純利益(百万円)	Net Income (¥ Millions)	1,091	1,287	1,753	2,017	1,737
1株当たり当期純利益(円)	Net Income per Share (¥)	73.55	86.77	118.19	135.97	117.11

収益性／Profitability

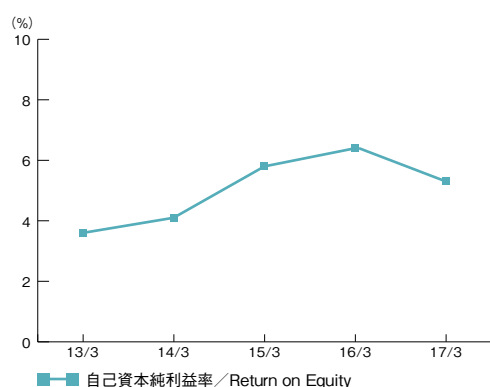
売上高営業利益率／売上高経常利益率／売上高純利益率
Operating Income to Net Sales／Ordinary Income to Net Sales／Net Income to Net Sales



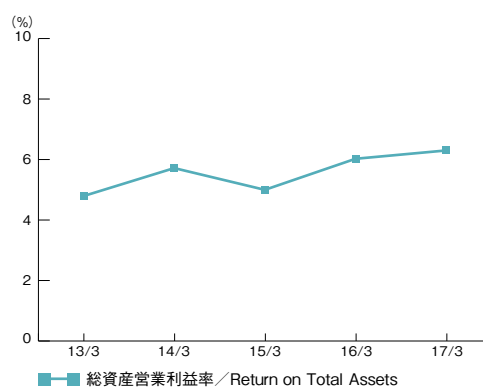
総資産経常利益率／総資産純利益率
Ordinary Income to Total Assets／Net Income to Total Assets



自己資本純利益率
Return on Equity



総資産営業利益率
Return on Total Assets



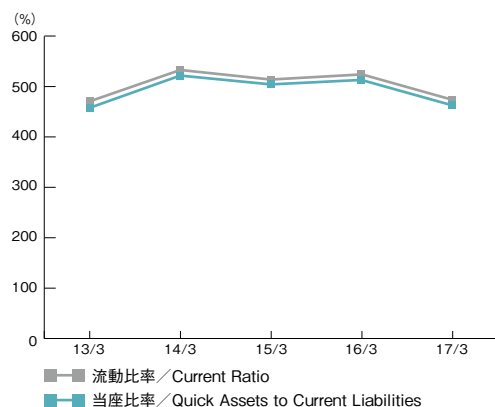
		13/3	14/3	15/3	16/3	17/3
売上高営業利益率	Operating Income to Net Sales	7.3%	8.7%	8.0%	9.3%	9.6%
売上高経常利益率	Ordinary Income to Net Sales	7.7%	9.1%	8.4%	9.6%	9.8%
売上高純利益率	Net Income to Net Sales	4.6%	5.3%	7.1%	7.9%	6.5%
総資産経常利益率	Ordinary Income to Total Assets	5.0%	6.0%	5.3%	6.1%	6.5%
総資産純利益率	Net Income to Total Assets	3.0%	3.4%	4.4%	5.0%	4.3%
自己資本純利益率	Return on Equity	3.6%	4.1%	5.8%	6.4%	5.3%
総資産営業利益率	Return on Total Assets	4.8%	5.7%	5.0%	6.0%	6.3%

注：総資産経常利益率＝経常利益／総資産（期中平均）×100
 総資産純利益率＝当期純利益／総資産（期中平均）×100
 自己資本純利益率＝当期純利益／自己資本（期中平均）×100
 総資産営業利益率＝営業利益／総資産（期中平均）×100

Notes：Ordinary Income to Total Assets＝Ordinary Income／Total Assets (Yearly Average) ×100
 Net Income to Total Assets＝Net Income／Total Assets (Yearly Average) ×100
 Return on Equity＝Net Income／Equity Capital (Yearly Average) ×100
 Return on Total Assets＝Operating Income／Total Assets (Yearly Average) ×100

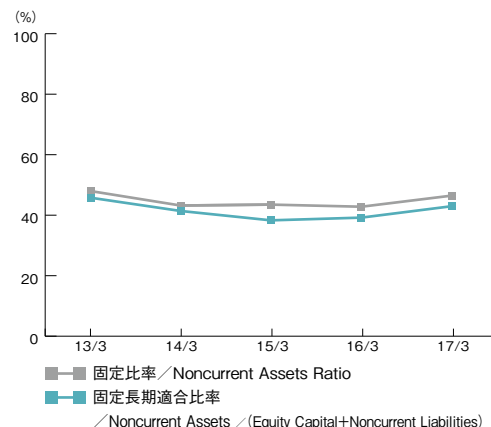
流動比率／当座比率

Current Ratio / Quick Assets to Current Liabilities



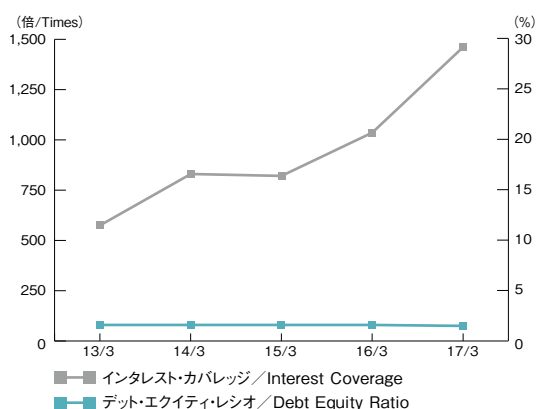
固定比率／固定長期適合比率

Noncurrent Assets Ratio / Noncurrent Assets / (Equity Capital + Noncurrent Liabilities)



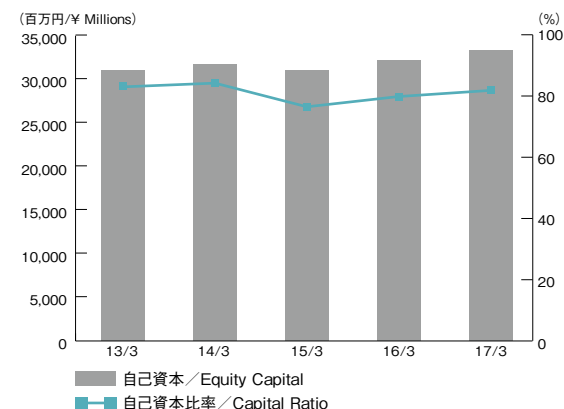
インタレスト・カバレッジ／デット・エクイティ・レシオ

Interest Coverage / Debt Equity Ratio



自己資本／自己資本比率

Equity Capital / Capital Ratio



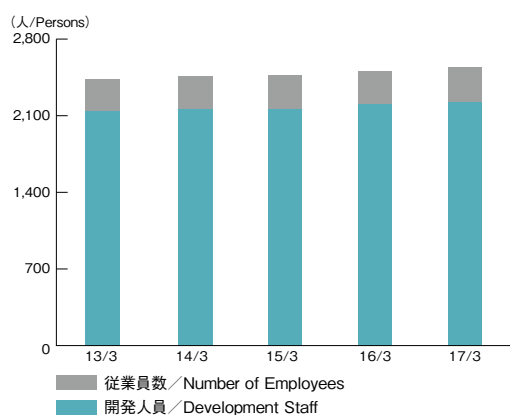
		13/3	14/3	15/3	16/3	17/3
流動比率	Current Ratio	469.9%	532.6%	513.5%	523.7%	474.0%
当座比率	Quick Assets to Current Liabilities	457.0%	521.4%	503.8%	512.7%	462.9%
固定比率	Noncurrent Assets Ratio	48.0%	43.2%	43.5%	42.8%	46.5%
固定長期適合比率	Noncurrent Assets / (Equity Capital + Noncurrent Liabilities)	45.8%	41.4%	38.3%	39.2%	43.0%
インタレスト・カバレッジ(倍)	Interest Coverage (Times)	576.0	830.3	818.0	1,035.9	1,457.7
デット・エクイティ・レシオ	Debt Equity Ratio	1.6%	1.6%	1.6%	1.6%	1.5%
自己資本(百万円)	Equity Capital (¥ Millions)	30,892	31,589	30,941	32,054	33,207
自己資本比率	Capital Ratio	83.1%	84.3%	76.7%	80.0%	80.2%

注 : 流動比率=流動資産/流動負債×100 当座比率=(現金及び預金+売上債権+有価証券+金銭の信託)/流動負債×100
 固定比率=固定資産/自己資本×100 固定長期適合比率=固定資産/(自己資本+固定負債)×100
 インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息及び割引料
 デット・エクイティ・レシオ=有利子負債/自己資本×100
 自己資本比率=自己資本/総資産×100

Notes : Current Ratio=Current Assets/Current Liabilities×100
 Quick Assets to Current Liabilities=(Cash and Deposits+Accounts Receivable+Short-term Investment Securities+Money Held in Trust)/Current Liabilities×100
 Noncurrent Assets Ratio=Noncurrent Assets/Equity Capital×100
 Noncurrent Assets / (Equity Capital + Noncurrent Liabilities)×100
 Interest Coverage=(Operating Income+Interest and Dividend Income)/Interest Expense
 Debt Equity Ratio=Interest-bearing Debt/Equity Capital×100
 Capital Ratio=Equity Capital/Total Assets×100

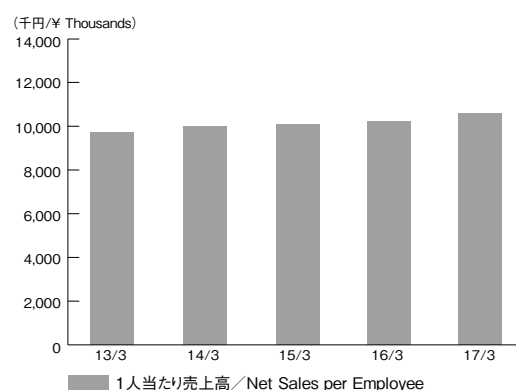
従業員数／開発人員

Number of Employees／Development Staff



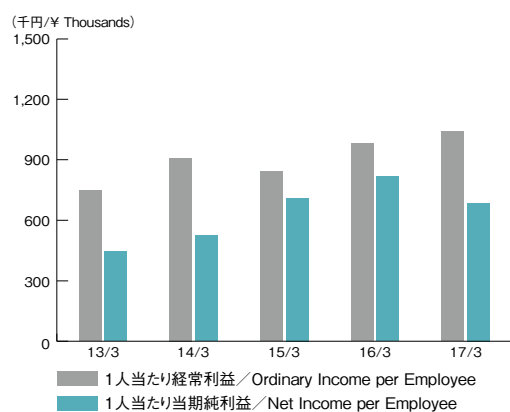
1人当たり売上高

Net Sales per Employee



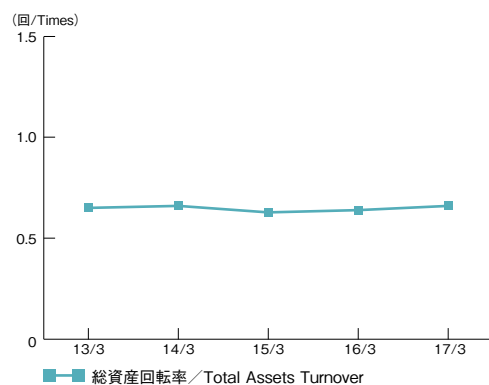
1人当たり経常利益／1人当たり当期純利益

Ordinary Income per Employee／Net Income per Employee



総資産回転率

Total Assets Turnover



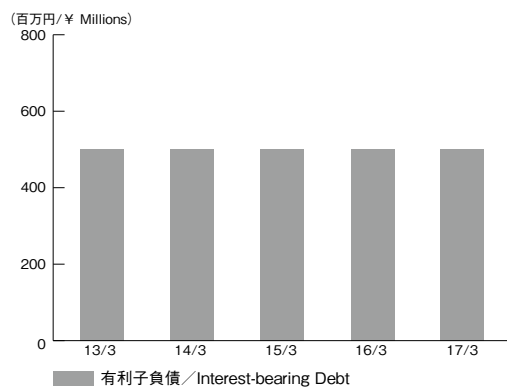
		13/3	14/3	15/3	16/3	17/3
従業員数(人)	Number of Employees (Persons)	2,436	2,464	2,471	2,522	2,545
開発人員(人)	Development Staff (Persons)	2,140	2,164	2,163	2,212	2,226
1人当たり売上高(千円)	Net Sales per Employee (¥ Thousands)	9,718	9,988	10,061	10,296	10,582
1人当たり経常利益(千円)	Ordinary Income per Employee (¥ Thousands)	748	910	843	988	1,038
1人当たり当期純利益(千円)	Net Income per Employee (¥ Thousands)	445	525	710	808	685
総資産回転率(回)	Total Assets Turnover (Times)	0.65	0.66	0.63	0.64	0.66

注：従業員1人当たり指標は、期中平均従業員数に基づいて算出しています。
総資産回転率＝売上高／総資産(期中平均)

Notes：Per employee data are based on the yearly average number of employees.
Total Assets Turnover＝Net Sales／Total Assets (Yearly Average)

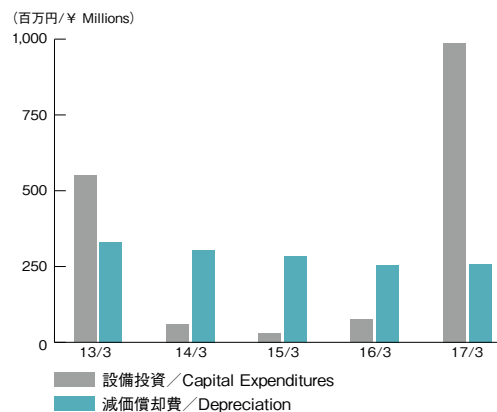
有利子負債

Interest-bearing Debt



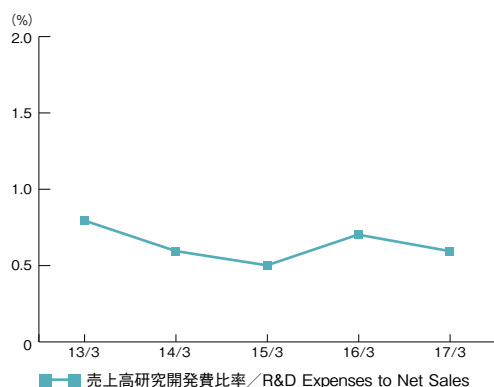
設備投資／減価償却費

Capital Expenditures／Depreciation



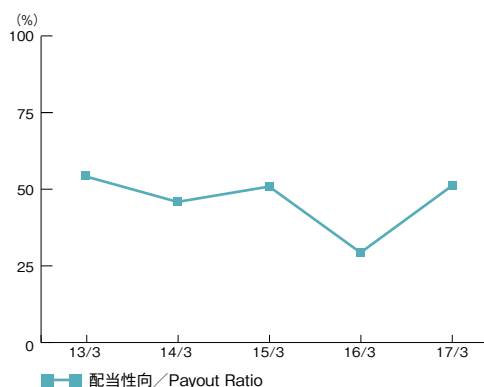
売上高研究開発費比率

R&D Expenses to Net Sales



配当性向

Payout Ratio



		13/3	14/3	15/3	16/3	17/3
有利子負債(百万円)	Interest-bearing Debt (¥ Millions)	500	500	500	500	500
設備投資(百万円)	Capital Expenditures (¥ Millions)	550	61	31	75	987
減価償却費(百万円)	Depreciation (¥ Millions)	330	304	283	256	258
研究開発費(百万円)	Research and Development Expenses (¥ Millions)	197	136	114	167	148
売上高研究開発費比率	R&D Expenses to Net Sales	0.8%	0.6%	0.5%	0.7%	0.6%
1株当たり配当金(円)	Dividends per Share (¥)	40.00	40.00	60.00	40.00	60.00
配当性向	Payout Ratio	54.4%	46.1%	50.8%	29.4%	51.2%

■貸借対照表(資産の部) Balance Sheets (Assets)

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	41期(13/3)	42期(14/3)	43期(15/3)	44期(16/3)	45期(17/3)
<資産の部>	<Assets>					
流動資産	Current Assets					
現金及び預金	Cash and Deposits	13,271	14,637	15,526	17,162	17,411
売掛金	Accounts Receivable-Trade	6,304	6,230	7,417	6,022	6,774
有価証券	Short-term Investment Securities	1,151	1,451	1,951	2,099	1,149
仕掛品	Work in Process	37	16	57	68	96
繰延税金資産	Deferred Tax Assets	479	378	353	414	436
その他	Other	1,098	1,109	1,596	571	75
貸倒引当金	Allowance for Doubtful Accounts	▲ 1	-	▲ 0	▲ 0	▲ 0
流動資産合計	Total Current Assets	22,342	23,823	26,903	26,338	25,944
固定資産	Noncurrent Assets					
有形固定資産	Property, Plant and Equipment					
建物	Buildings	5,212	4,977	4,762	4,557	4,780
工具、器具及び備品	Tools, Furniture and Fixtures	150	146	112	112	112
土地	Land	4,756	4,756	4,756	4,709	5,179
その他	Other	54	58	48	54	47
有形固定資産合計	Total Property, Plant and Equipment	10,173	9,938	9,680	9,433	10,120
無形固定資産	Intangible Assets					
ソフトウェア	Software	32	20	8	38	44
その他	Other	13	5	23	5	4
無形固定資産合計	Total Intangible Assets	45	26	32	43	49
投資その他の資産	Investments and Other Assets					
投資有価証券	Investment Securities	3,444	2,450	1,197	634	247
長期前払費用	Long-term Prepaid Expenses	1	26	3	2	2
繰延税金資産	Deferred Tax Assets	579	506	1,342	918	826
長期預金	Long-term Time Deposits	300	500	1,000	2,500	4,000
その他	Other	294	199	201	198	197
貸倒引当金	Allowance for Doubtful Accounts	▲ 1	▲ 1	▲ 1	▲ 1	▲ 1
投資その他の資産合計	Total Investments and Other Assets	4,618	3,682	3,743	4,251	5,273
固定資産合計	Total Noncurrent Assets	14,837	13,647	13,456	13,728	15,443
資産合計	Total Assets	37,180	37,471	40,360	40,066	41,387

■貸借対照表(負債・資本の部/純資産の部) Balance Sheets (Liabilities, Shareholders' Equity and Net Assets)

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	41期(13/3)	42期(14/3)	43期(15/3)	44期(16/3)	45期(17/3)
<負債の部>	<Liabilities>					
流動負債	Current Liabilities					
買掛金	Accounts Payable-Trade	622	395	670	601	972
短期借入金	Short-term Loans Payable	500	500	500	500	500
未払金・設備関係未払金	Accrued Payable-Other/Accounts Payable-Facilities	171	175	197	445	428
未払費用	Accrued Expenses	1,352	1,368	1,411	1,434	1,404
未払法人税等	Income Taxes Payable	612	547	364	478	619
賞与引当金	Provision for Bonuses	790	801	811	828	843
受注損失引当金	Provision for Loss on Orders Received	59	-	-	-	-
その他	Other	645	683	1,283	739	705
流動負債合計	Total Current Liabilities	4,754	4,472	5,238	5,029	5,473
固定負債	Noncurrent Liabilities					
退職給付引当金	Provision for Retirement Benefits	1,280	1,148	3,924	2,318	2,260
その他	Other	252	260	255	664	446
固定負債合計	Total Noncurrent Liabilities	1,533	1,409	4,180	2,982	2,706
負債合計	Total Liabilities	6,288	5,882	9,419	8,011	8,179
<純資産の部>	<Net Assets>					
株主資本	Shareholders' Equity					
資本金	Capital Stock	8,500	8,500	8,500	8,500	8,500
資本剰余金	Capital Surplus	8,647	8,647	8,647	8,647	8,647
利益剰余金	Retained Earnings	13,756	14,450	13,795	14,922	16,066
自己株式	Treasury Stock	▲ 18	▲ 19	▲ 20	▲ 21	▲ 21
株主資本合計	Total Shareholders' Equity	30,885	31,578	30,922	32,049	33,192
評価・換算差額等	Valuation and Translation Adjustments					
その他有価証券評価差額金	Valuation Difference on Available-for-sale Securities	6	10	18	5	14
評価・換算差額等合計	Total Valuation and Translation Adjustments	6	10	18	5	14
純資産合計	Total Net Assets	30,892	31,589	30,941	32,054	33,207
負債純資産合計	Total Liabilities and Net Assets	37,180	37,471	40,360	40,066	41,387

注 : 第43期は退職給付会計基準等の適用により、期首の退職給付引当金が2,818百万円増加し、期首の利益剰余金が1,815百万円減少しております。

Note : In the fiscal year ended March 2015, provision for retirement benefits at the beginning of the term increased 2,818 million yen, while retained earnings at the beginning of the term decreased 1,815 million yen as a result of the application of accounting standards for retirement benefits, etc.

■損益計算書 Statements of Income

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	41期(13/3)	42期(14/3)	43期(15/3)	44期(16/3)	45期(17/3)
売上高	Net Sales	23,829	24,472	24,822	25,698	26,806
売上原価	Cost of Sales	18,600	18,915	19,534	19,731	20,643
売上総利益	Gross Profit	5,228	5,557	5,288	5,967	6,163
販売費及び一般管理費	Selling, General and Administrative Expenses	3,490	3,426	3,299	3,567	3,603
営業利益	Operating Income	1,738	2,130	1,988	2,399	2,560
営業外収益	Non-Operating Income	121	121	113	87	90
営業外費用	Non-Operating Expenses	23	21	20	19	19
経常利益	Ordinary Income	1,836	2,230	2,080	2,467	2,630
特別利益	Extraordinary Income	0	7	536	641	0
特別損失	Extraordinary Loss	60	10	-	5	50
税引前当期純利益	Income Before Income Taxes	1,776	2,227	2,617	3,103	2,580
法人税・住民税及び事業税	Income Taxes-Current	562	768	674	715	778
法人税等調整額	Income Taxes-Deferred	122	171	188	370	64
当期純利益	Net Income	1,091	1,287	1,753	2,017	1,737

注 : 第41期は受注案件の将来の損失に備えるため、翌事業年度以降の損失見込み額(199百万円)を受注損失引当金繰入として売上原価に計上しています。

第43期は投資有価証券の償還益(535百万円)を投資有価証券償還益として特別利益に計上しています。

第44期は確定給付企業年金制度の一部を確定拠出年金制度へ移行したことによる改定益(602百万円)を退職給付制度改定益として特別利益に計上しています。

Notes : In the fiscal year ended March 2013, an amount totaling 199 million yen was recorded against the cost of sales as a provision for loss on orders received to cover estimated losses from the following fiscal year.

In the fiscal year ended March 2015, the Company recorded a 535 million yen gain on the redemption of investment securities as extraordinary income.

In the fiscal year ended March 2016, the Company recorded a 602 million yen gain on the revision of retirement benefit plan as extraordinary income, as part of the defined benefit pension plan was transferred to the defined contribution pension plan.

■キャッシュ・フロー計算書 Statements of Cash Flows

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	41期(13/3)	42期(14/3)	43期(15/3)	44期(16/3)	45期(17/3)
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	3,572	1,401	1,224	2,594	1,491
税引前当期純利益	Income Before Income Taxes	1,776	2,227	2,617	3,103	2,580
減価償却費	Depreciation and Amortization	330	304	283	256	258
受注損失引当金の増減	Decrease (Increase) in Provision for Loss on Orders Received	59	▲ 59	-	-	-
売上債権の増減	Decrease (Increase) in Notes and Accounts Receivable-Trade	193	74	▲ 1,187	1,395	▲ 752
たな卸資産の増減	Decrease (Increase) in Inventories	56	21	▲ 41	▲ 12	▲ 27
仕入債務の増減	Increase (Decrease) in Notes and Accounts Payable-Trade	392	▲ 226	275	▲ 69	371
未払金の増減	Increase (Decrease) in Accounts Payable-Other	▲ 12	▲ 7	30	227	▲ 20
法人税等の支払額	Income Tax Paid	▲ 15	▲ 826	▲ 860	▲ 635	▲ 751
その他	Other	789	▲ 105	107	▲ 1,671	▲ 167
投資活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Investment Activities	▲ 343	559	▲ 239	▲ 2,720	352
定期預金の預入による支出	Payments into Time Deposits	-	▲ 500	▲ 1,500	▲ 3,000	▲ 3,000
定期預金の払戻による収入	Proceeds from Withdrawal of Time Deposits	500	300	-	1,000	2,000
有形固定資産の取得による支出	Purchase of Property, Plant and Equipment	▲ 565	▲ 47	▲ 17	▲ 34	▲ 960
有価証券及び投資有価証券の取得による支出	Purchase of Short-term Investment Securities and Investment Securities	▲ 1,097	-	▲ 500	▲ 1,605	▲ 250
有価証券及び投資有価証券の売却及び償還による収入	Proceeds from Sales and Redemption of Short-term Investment Securities and Investment Securities	800	709	1,800	882	2,600
その他	Other	20	97	▲ 21	37	▲ 36
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	▲ 546	▲ 594	▲ 596	▲ 890	▲ 594
配当金の支払額	Cash Dividends Paid	▲ 543	▲ 592	▲ 594	▲ 890	▲ 594
その他	Other	▲ 3	▲ 1	▲ 1	▲ 0	▲ 0
現金及び現金同等物の増減	Net Increase (Decrease) in Cash and Cash Equivalents	2,682	1,366	389	▲ 1,016	1,249
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Term	12,740	15,422	16,789	17,178	16,162
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Term	15,422	16,789	17,178	16,162	17,411

■株主資本等変動計算書 Statements of Changes in Net Assets

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

	株主資本 Shareholders' Equity					評価・換算差額等 Valuation and Translation Adjustments		純資産合計 Total Net Assets
	資本金 Capital Stock	資本剰余金 Capital Surplus	利益剰余金 Retained Earnings	自己株式 Treasury Stock	株主資本合計 Total Shareholders' Equity	その他有価証券評価差額金 Valuation Difference on Available-for-sale Securities	評価・換算差額等合計 Total Valuation and Translation Adjustments	
2016年4月1日残高 Balance, April 1, 2016	8,500	8,647	14,922	▲ 21	32,049	5	5	32,054
事業年度中の変動額 Changes of Items during the Period								
剰余金の配当 Dividends from Surplus			▲ 593		▲ 593			▲ 593
当期純利益 Net Income			1,737		1,737			1,737
自己株式の取得 Purchase of Treasury Stock				▲ 0	▲ 0			▲ 0
株主資本以外の項目の事業年度中の変動額(純額) Net changes of Items Other than Shareholders' Equity						9	9	9
事業年度中の変動額合計 Total Changes of Items during the Period	-	-	1,144	▲ 0	1,143	9	9	1,152
2017年3月31日残高 Balance, March 31, 2017	8,500	8,647	16,066	▲ 21	33,192	14	14	33,207



株式会社アルファシステムズ
ALPHA SYSTEMS INC.