

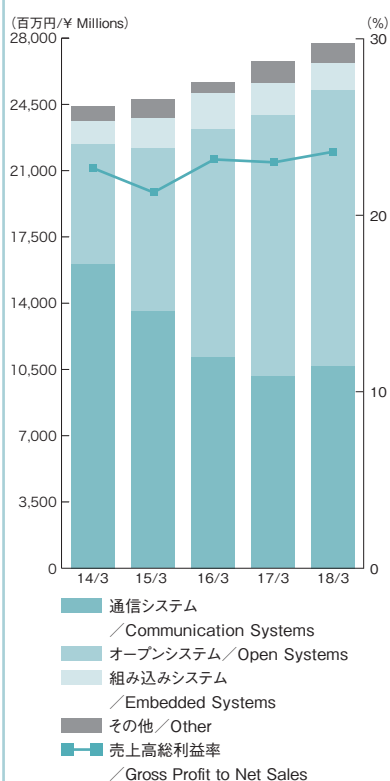


Facts and Figures 2018

株式会社アルファシステムズ
ALPHA SYSTEMS INC.

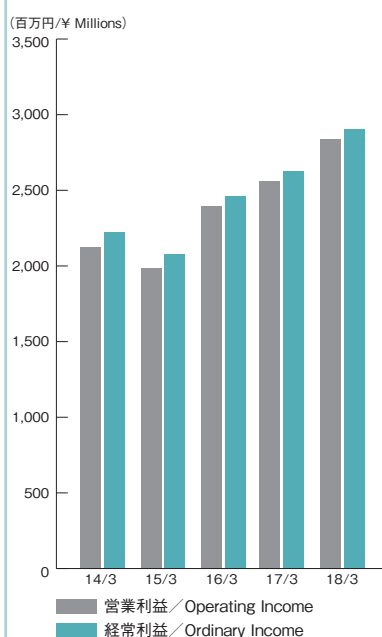
品目別売上高／売上高総利益率

Net Sales by Product
Gross Profit to Net Sales



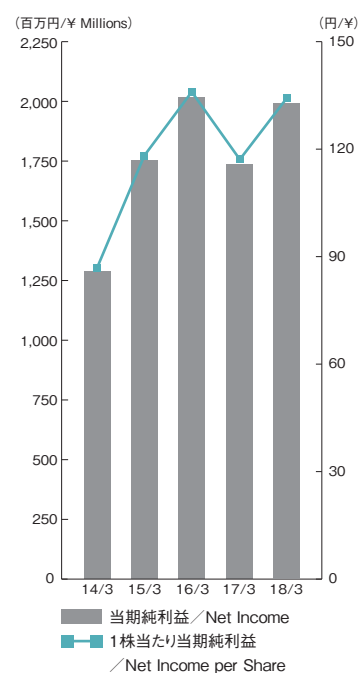
営業利益／経常利益

Operating Income
Ordinary Income



当期純利益／1株当たり当期純利益

Net Income
Net Income per Share

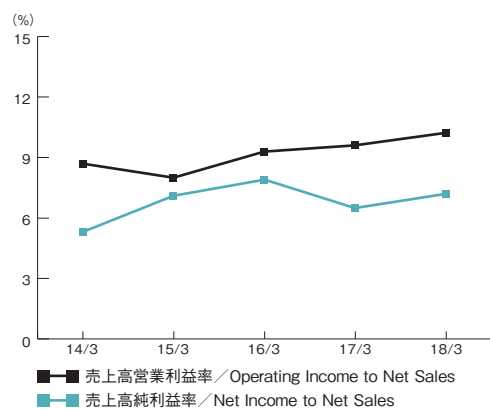


		14/3	15/3	16/3	17/3	18/3
売上高(百万円)	Net Sales (¥ Millions)	24,472	24,822	25,698	26,806	27,754
通信システム	Communication Systems	16,088	13,634	11,167	10,155	10,690
ノード	Node	4,288	3,117	2,121	2,090	2,371
モバイルネットワーク	Mobile Network	3,683	3,721	3,002	3,351	3,089
ネットワークマネジメント	Network Management	8,115	6,795	6,043	4,713	5,229
オープンシステム	Open Systems	6,332	8,632	12,078	13,857	14,549
公共	Public	1,749	2,353	4,999	5,461	5,004
流通・サービス	Distribution and Service	1,325	2,333	3,137	4,452	5,378
金融	Financial	619	1,491	1,693	2,017	1,897
その他	Other	2,638	2,453	2,248	1,927	2,268
組み込みシステム	Embedded Systems	1,265	1,535	1,873	1,652	1,469
小計	Subtotal	23,686	23,802	25,119	25,666	26,710
その他	Other	786	1,020	579	1,140	1,044
売上高総利益率	Gross Profit to Net Sales	22.7%	21.3%	23.2%	23.0%	23.6%
営業利益(百万円)	Operating Income (¥ Millions)	2,130	1,988	2,399	2,560	2,837
経常利益(百万円)	Ordinary Income (¥ Millions)	2,230	2,080	2,467	2,630	2,903
当期純利益(百万円)	Net Income (¥ Millions)	1,287	1,753	2,017	1,737	1,992
1株当たり当期純利益(円)	Net Income per Share (¥)	86.77	118.19	135.97	117.11	134.30

収益性／Profitability

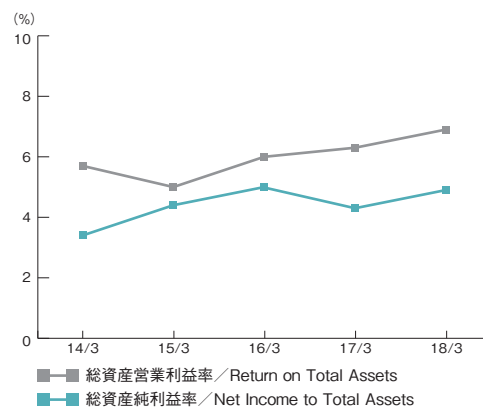
売上高営業利益率／売上高純利益率

Operating Income to Net Sales／Net Income to Net Sales



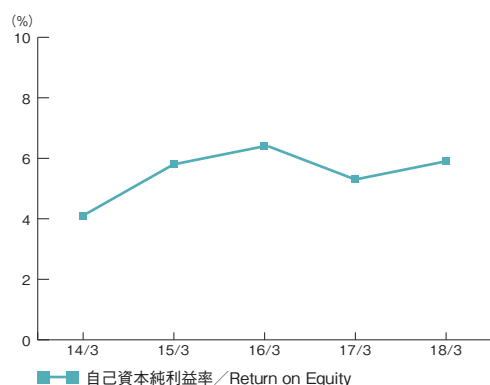
総資産営業利益率／総資産純利益率

Return on Total Assets／Net Income to Total Assets



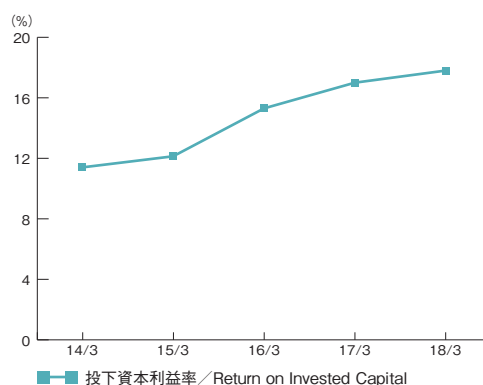
自己資本純利益率

Return on Equity



投下資本利益率

Return on Invested Capital



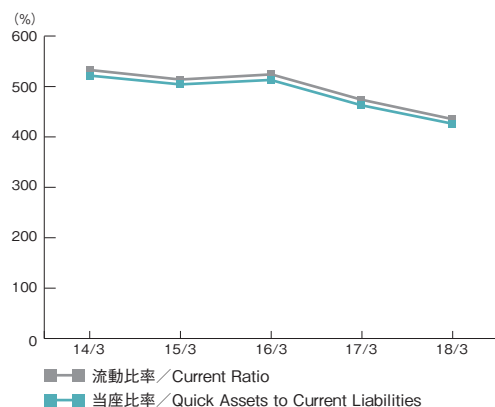
		14/3	15/3	16/3	17/3	18/3
売上高営業利益率	Operating Income to Net Sales	8.7%	8.0%	9.3%	9.6%	10.2%
売上高純利益率	Net Income to Net Sales	5.3%	7.1%	7.9%	6.5%	7.2%
総資産営業利益率	Return on Total Assets	5.7%	5.0%	6.0%	6.3%	6.9%
総資産純利益率	Net Income to Total Assets	3.4%	4.4%	5.0%	4.3%	4.9%
自己資本純利益率	Return on Equity	4.1%	5.8%	6.4%	5.3%	5.9%
投下資本利益率	Return on Invested Capital	11.4%	12.1%	15.3%	17.0%	17.8%

注：総資産営業利益率＝営業利益／総資産（期中平均）×100
 総資産純利益率＝当期純利益／総資産（期中平均）×100
 自己資本純利益率＝当期純利益／自己資本（期中平均）×100
 投下資本利益率＝税引後営業利益／（自己資本＋有利子負債－現金及び預金－有価証券－長期預金－投資有価証券）（期中平均）×100

Notes：Return on Total Assets＝Operating Income／Total Assets (Yearly Average)×100
 Net Income to Total Assets＝Net Income／Total Assets (Yearly Average)×100
 Return on Equity＝Net Income／Equity Capital (Yearly Average)×100
 Return on Invested Capital＝Net Operating Profit After Taxes／(Equity Capital＋Interest-bearing Debt－Cash and Deposits－Short-term Investment Securities－Long-term Time Deposits－Investment Securities) (Yearly Average)×100

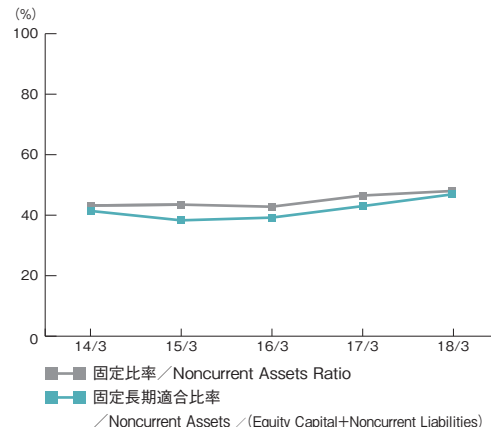
流動比率／当座比率

Current Ratio / Quick Assets to Current Liabilities



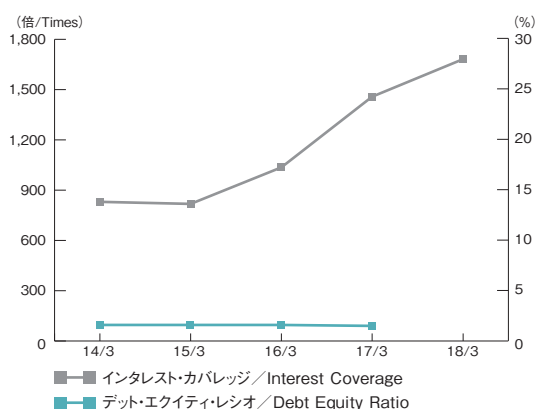
固定比率／固定長期適合比率

Noncurrent Assets Ratio / Noncurrent Assets / (Equity Capital + Noncurrent Liabilities)



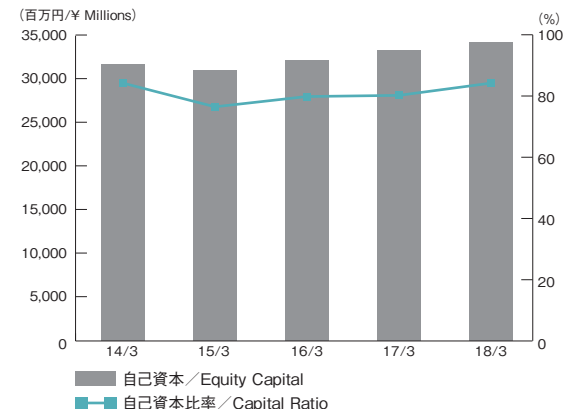
インタレスト・カバレッジ／デット・エクイティ・レシオ

Interest Coverage / Debt Equity Ratio



自己資本／自己資本比率

Equity Capital / Capital Ratio



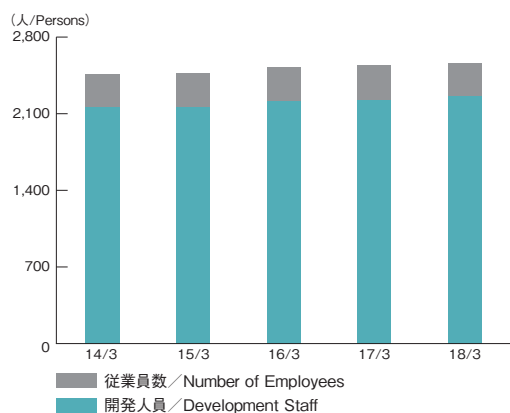
		14/3	15/3	16/3	17/3	18/3
流動比率	Current Ratio	532.6%	513.5%	523.7%	474.0%	435.5%
当座比率	Quick Assets to Current Liabilities	521.4%	503.8%	512.7%	462.9%	426.4%
固定比率	Noncurrent Assets Ratio	43.2%	43.5%	42.8%	46.5%	48.0%
固定長期適合比率	Noncurrent Assets / (Equity Capital + Noncurrent Liabilities)	41.4%	38.3%	39.2%	43.0%	46.9%
インタレスト・カバレッジ(倍)	Interest Coverage (Times)	830.3	818.0	1,035.9	1,457.7	1,681.5
デット・エクイティ・レシオ	Debt Equity Ratio	1.6%	1.6%	1.6%	1.5%	-
自己資本(百万円)	Equity Capital (¥ Millions)	31,589	30,941	32,054	33,207	34,234
自己資本比率	Capital Ratio	84.3%	76.7%	80.0%	80.2%	84.2%

注 : 流動比率=流動資産/流動負債×100 当座比率=(現金及び預金+売上債権+有価証券+金銭の信託)/流動負債×100
 固定比率=固定資産/自己資本×100 固定長期適合比率=固定資産/(自己資本+固定負債)×100
 インタレスト・カバレッジ=(営業利益+受取利息及び配当金)/支払利息及び割引料
 デット・エクイティ・レシオ=有利子負債/自己資本×100
 自己資本比率=自己資本/総資産×100

Notes : Current Ratio=Current Assets/Current Liabilities×100
 Quick Assets to Current Liabilities=(Cash and Deposits+Accounts Receivable+Short-term Investment Securities+Money Held in Trust)/Current Liabilities×100
 Noncurrent Assets Ratio=Noncurrent Assets/Equity Capital×100
 Noncurrent Assets / (Equity Capital + Noncurrent Liabilities)×100
 Interest Coverage=(Operating Income+Interest and Dividend Income)/Interest Expense
 Debt Equity Ratio=Interest-bearing Debt/Equity Capital×100
 Capital Ratio=Equity Capital/Total Assets×100

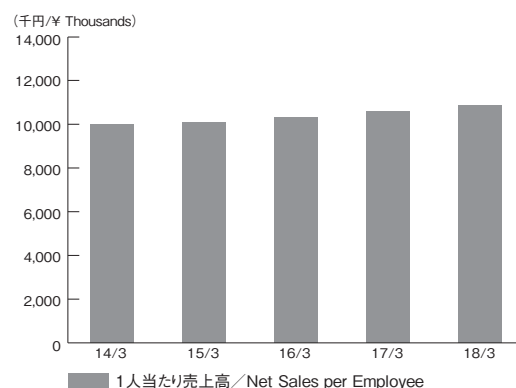
従業員数／開発人員

Number of Employees／Development Staff



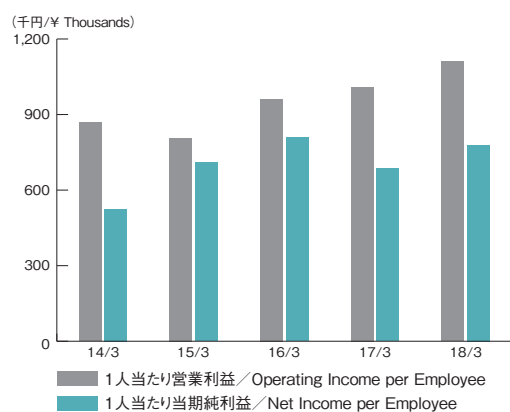
1人当たり売上高

Net Sales per Employee



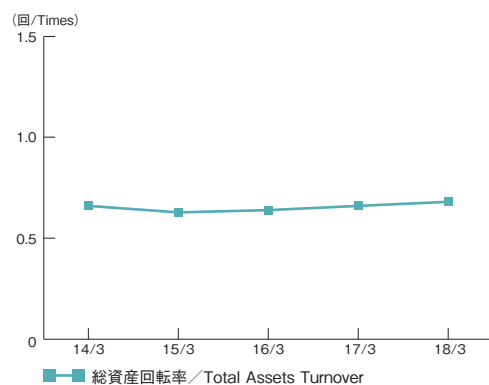
1人当たり営業利益／1人当たり当期純利益

Operating Income per Employee／Net Income per Employee



総資産回転率

Total Assets Turnover



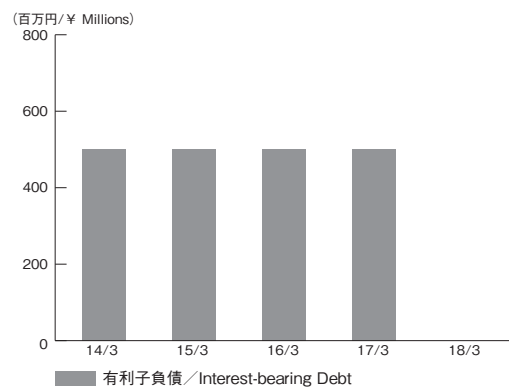
		14/3	15/3	16/3	17/3	18/3
従業員数(人)	Number of Employees (Persons)	2,464	2,471	2,522	2,545	2,563
開発人員(人)	Development Staff (Persons)	2,164	2,163	2,212	2,226	2,259
1人当たり売上高(千円)	Net Sales per Employee (¥ Thousands)	9,988	10,061	10,296	10,582	10,867
1人当たり営業利益(千円)	Operating Income per Employee (¥ Thousands)	869	806	961	1,010	1,111
1人当たり当期純利益(千円)	Net Income per Employee (¥ Thousands)	525	710	808	685	780
総資産回転率(回)	Total Assets Turnover (Times)	0.66	0.63	0.64	0.66	0.68

注：従業員1人当たり指標は、期中平均従業員数に基づいて算出しています。
総資産回転率＝売上高／総資産(期中平均)

Notes：Per employee data are based on the yearly average number of employees.
Total Assets Turnover＝Net Sales／Total Assets (Yearly Average)

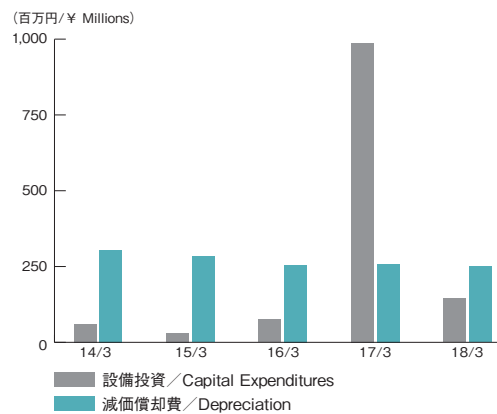
有利子負債

Interest-bearing Debt



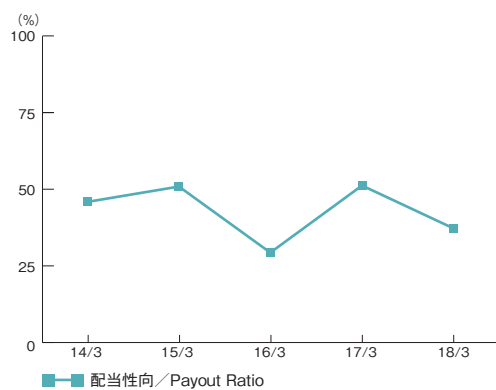
設備投資／減価償却費

Capital Expenditures / Depreciation



配当性向

Payout Ratio



		14/3	15/3	16/3	17/3	18/3
有利子負債(百万円)	Interest-bearing Debt (¥ Millions)	500	500	500	500	-
設備投資(百万円)	Capital Expenditures (¥ Millions)	61	31	75	987	144
減価償却費(百万円)	Depreciation (¥ Millions)	304	283	256	258	250
1株当たり配当金(円)	Dividends per Share (¥)	40.00	60.00	40.00	60.00	50.00
配当性向	Payout Ratio	46.1%	50.8%	29.4%	51.2%	37.2%

■貸借対照表(資産の部) Balance Sheets (Assets)

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	42期(14/3)	43期(15/3)	44期(16/3)	45期(17/3)	46期(18/3)
<資産の部>	<Assets>					
流動資産	Current Assets					
現金及び預金	Cash and Deposits	14,637	15,526	17,162	17,411	16,157
売掛金	Accounts Receivable-Trade	6,230	7,417	6,022	6,774	6,400
有価証券	Short-term Investment Securities	1,451	1,951	2,099	1,149	1,149
仕掛品	Work in Process	16	57	68	96	15
繰延税金資産	Deferred Tax Assets	378	353	414	436	432
その他	Other	1,109	1,596	571	75	56
貸倒引当金	Allowance for Doubtful Accounts	-	▲ 0	▲ 0	▲ 0	-
流動資産合計	Total Current Assets	23,823	26,903	26,338	25,944	24,211
固定資産	Noncurrent Assets					
有形固定資産	Property, Plant and Equipment					
建物	Buildings	4,977	4,762	4,557	4,780	4,708
工具、器具及び備品	Tools, Furniture and Fixtures	146	112	112	112	91
土地	Land	4,756	4,756	4,709	5,179	5,179
その他	Other	58	48	54	47	42
有形固定資産合計	Total Property, Plant and Equipment	9,938	9,680	9,433	10,120	10,021
無形固定資産	Intangible Assets					
ソフトウェア	Software	20	8	38	44	35
その他	Other	5	23	5	4	4
無形固定資産合計	Total Intangible Assets	26	32	43	49	40
投資その他の資産	Investments and Other Assets					
投資有価証券	Investment Securities	2,450	1,197	634	247	346
長期前払費用	Long-term Prepaid Expenses	26	3	2	2	2
繰延税金資産	Deferred Tax Assets	506	1,342	918	826	734
長期預金	Long-term Time Deposits	500	1,000	2,500	4,000	5,100
その他	Other	199	201	198	197	199
貸倒引当金	Allowance for Doubtful Accounts	▲ 1	▲ 1	▲ 1	▲ 1	▲ 1
投資その他の資産合計	Total Investments and Other Assets	3,682	3,743	4,251	5,273	6,382
固定資産合計	Total Noncurrent Assets	13,647	13,456	13,728	15,443	16,444
資産合計	Total Assets	37,471	40,360	40,066	41,387	40,655

■貸借対照表(負債・資本の部/純資産の部) Balance Sheets (Liabilities, Shareholders' Equity and Net Assets)

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	42期(14/3)	43期(15/3)	44期(16/3)	45期(17/3)	46期(18/3)
<負債の部>	<Liabilities>					
流動負債	Current Liabilities					
買掛金	Accounts Payable-Trade	395	670	601	972	974
短期借入金	Short-term Loans Payable	500	500	500	500	-
未払金・設備関係未払金	Accrued Payable-Other/Accounts Payable-Facilities	175	197	445	428	474
未払費用	Accrued Expenses	1,368	1,411	1,434	1,404	1,652
未払法人税等	Income Taxes Payable	547	364	478	619	539
賞与引当金	Provision for Bonuses	801	811	828	843	863
その他	Other	683	1,283	739	705	1,055
流動負債合計	Total Current Liabilities	4,472	5,238	5,029	5,473	5,560
固定負債	Noncurrent Liabilities					
退職給付引当金	Provision for Retirement Benefits	1,148	3,924	2,318	2,260	621
その他	Other	260	255	664	446	240
固定負債合計	Total Noncurrent Liabilities	1,409	4,180	2,982	2,706	861
負債合計	Total Liabilities	5,882	9,419	8,011	8,179	6,421
<純資産の部>	<Net Assets>					
株主資本	Shareholders' Equity					
資本金	Capital Stock	8,500	8,500	8,500	8,500	8,500
資本剰余金	Capital Surplus	8,647	8,647	8,647	8,647	8,647
利益剰余金	Retained Earnings	14,450	13,795	14,922	16,066	17,094
自己株式	Treasury Stock	▲ 19	▲ 20	▲ 21	▲ 21	▲ 22
株主資本合計	Total Shareholders' Equity	31,578	30,922	32,049	33,192	34,219
評価・換算差額等	Valuation and Translation Adjustments					
その他有価証券評価差額金	Valuation Difference on Available-for-sale Securities	10	18	5	14	14
評価・換算差額等合計	Total Valuation and Translation Adjustments	10	18	5	14	14
純資産合計	Total Net Assets	31,589	30,941	32,054	33,207	34,234
負債純資産合計	Total Liabilities and Net Assets	37,471	40,360	40,066	41,387	40,655

注 : 第43期は退職給付会計基準等の適用により、期首の退職給付引当金が2,818百万円増加し、期首の利益剰余金が1,815百万円減少しています。

第46期は現金及び預金1,500百万円を提出して退職給付信託に設定したため、退職給付引当金が同額減少しています。

Notes : In the fiscal year ended March 2015, provision for retirement benefits at the beginning of the term increased 2,818 million yen, while retained earnings at the beginning of the term decreased 1,815 million yen as a result of the application of accounting standards for retirement benefits, etc. In the fiscal year ended March 2018, a contribution of 1,500 million yen from cash and deposits was set as a trust for retirement benefits, therefore the provision for retirement benefits has been reduced by the same amount.

■損益計算書 Statements of Income

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	42期(14/3)	43期(15/3)	44期(16/3)	45期(17/3)	46期(18/3)
売上高	Net Sales	24,472	24,822	25,698	26,806	27,754
売上原価	Cost of Sales	18,915	19,534	19,731	20,643	21,217
売上総利益	Gross Profit	5,557	5,288	5,967	6,163	6,537
販売費及び一般管理費	Selling, General and Administrative Expenses	3,426	3,299	3,567	3,603	3,699
営業利益	Operating Income	2,130	1,988	2,399	2,560	2,837
営業外収益	Non-Operating Income	121	113	87	90	90
営業外費用	Non-Operating Expenses	21	20	19	19	23
経常利益	Ordinary Income	2,230	2,080	2,467	2,630	2,903
特別利益	Extraordinary Income	7	536	641	0	0
特別損失	Extraordinary Loss	10	-	5	50	13
税引前当期純利益	Income Before Income Taxes	2,227	2,617	3,103	2,580	2,891
法人税・住民税及び事業税	Income Taxes-Current	768	674	715	778	802
法人税等調整額	Income Taxes-Deferred	171	188	370	64	96
当期純利益	Net Income	1,287	1,753	2,017	1,737	1,992

注：第43期は投資有価証券の償還益(535百万円)を投資有価証券償還益として特別利益に計上しています。

第44期は確定給付企業年金制度の一部を確定拠出年金制度へ移行したことによる改定益(602百万円)を退職給付制度改定益として特別利益に計上しています。

Notes：In the fiscal year ended March 2015, the Company recorded a 535 million yen gain on the redemption of investment securities as extraordinary income.

In the fiscal year ended March 2016, the Company recorded a 602 million yen gain on the revision of retirement benefit plan as extraordinary income, as part of the defined benefit pension plan was transferred to the defined contribution pension plan.

■キャッシュ・フロー計算書 Statements of Cash Flows

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	42期(14/3)	43期(15/3)	44期(16/3)	45期(17/3)	46期(18/3)
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	1,401	1,224	2,594	1,491	1,542
税引前当期純利益	Income Before Income Taxes	2,227	2,617	3,103	2,580	2,891
減価償却費	Depreciation and Amortization	304	283	256	258	250
受注損失引当金の増減	Decrease (Increase) in Provision for Loss on Orders Received	▲ 59	-	-	-	-
売上債権の増減	Decrease (Increase) in Notes and Accounts Receivable-Trade	74	▲ 1,187	1,395	▲ 752	374
たな卸資産の増減	Decrease (Increase) in Inventories	21	▲ 41	▲ 12	▲ 27	81
仕入債務の増減	Increase (Decrease) in Notes and Accounts Payable-Trade	▲ 226	275	▲ 69	371	2
未払金の増減	Increase (Decrease) in Accounts Payable-Other	▲ 7	30	227	▲ 20	21
法人税等の支払額	Income Tax Paid	▲ 826	▲ 860	▲ 635	▲ 751	▲ 804
その他	Other	▲ 105	107	▲ 1,671	▲ 167	▲ 1,274
投資活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Investment Activities	559	▲ 239	▲ 2,720	352	▲ 831
定期預金の預入による支出	Payments into Time Deposits	▲ 500	▲ 1,500	▲ 3,000	▲ 3,000	▲ 2,100
定期預金の払戻による収入	Proceeds from Withdrawal of Time Deposits	300	-	1,000	2,000	1,500
有形固定資産の取得による支出	Purchase of Property, Plant and Equipment	▲ 47	▲ 17	▲ 34	▲ 960	▲ 115
有価証券及び投資有価証券の取得による支出	Purchase of Short-term Investment Securities and Investment Securities	-	▲ 500	▲ 1,605	▲ 250	▲ 250
有価証券及び投資有価証券の売却及び償還による収入	Proceeds from Sales and Redemption of Short-term Investment Securities and Investment Securities	709	1,800	882	2,600	150
その他	Other	97	▲ 21	37	▲ 36	▲ 15
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	▲ 594	▲ 596	▲ 890	▲ 594	▲ 1,465
短期借入金の返済による支出	Expenses due to Repayment of Short-term Loans Payable	-	-	-	-	▲ 500
配当金の支払額	Cash Dividends Paid	▲ 592	▲ 594	▲ 890	▲ 594	▲ 964
その他	Other	▲ 1	▲ 1	▲ 0	▲ 0	▲ 1
現金及び現金同等物の増減	Net Increase (Decrease) in Cash and Cash Equivalents	1,366	389	▲ 1,016	1,249	▲ 754
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Term	15,422	16,789	17,178	16,162	17,411
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Term	16,789	17,178	16,162	17,411	16,657

注：第46期は営業活動によるキャッシュ・フローのその他に退職給付信託の設定額(▲ 1,500百万円)を含んでいます。

Note：In the fiscal year ended March 2018, other under net cash provided by (used in) operating activities includes funds for setting up a trust for retirement benefits (a decrease of 1,500 million yen).

■株主資本等変動計算書 Statements of Changes in Net Assets

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

	株主資本 Shareholders' Equity					評価・換算差額等 Valuation and Translation Adjustments		純資産合計 Total Net Assets
	資本金 Capital Stock	資本剰余金 Capital Surplus	利益剰余金 Retained Earnings	自己株式 Treasury Stock	株主資本合計 Total Shareholders' Equity	その他有価証券評価差額金 Valuation Difference on Available-for-sale Securities	評価・換算差額等合計 Total Valuation and Translation Adjustments	
2017年4月1日残高 Balance, April 1, 2017	8,500	8,647	16,066	▲ 21	33,192	14	14	33,207
事業年度中の変動額 Changes of Items during the Period								
剰余金の配当 Dividends from Surplus			▲ 964		▲ 964			▲ 964
当期純利益 Net Income			1,992		1,992			1,992
自己株式の取得 Purchase of Treasury Stock				▲ 1	▲ 1			▲ 1
株主資本以外の項目の事業年度中の変動額(純額) Net changes of Items Other than Shareholders' Equity						▲ 0	▲ 0	▲ 0
事業年度中の変動額合計 Total Changes of Items during the Period	-	-	1,028	▲ 1	1,026	▲ 0	▲ 0	1,026
2018年3月31日残高 Balance, March 31, 2018	8,500	8,647	17,094	▲ 22	34,219	14	14	34,234



株式会社アルファシステムズ
ALPHA SYSTEMS INC.