

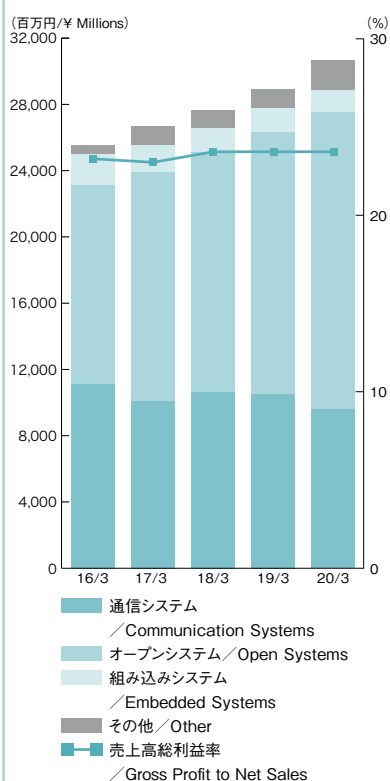


Facts and Figures 2020

株式会社アルファシステムズ
ALPHA SYSTEMS INC.

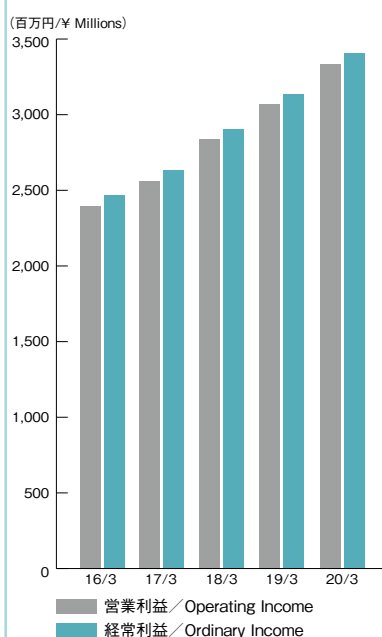
品目別売上高／売上高総利益率

Net Sales by Product
Gross Profit to Net Sales



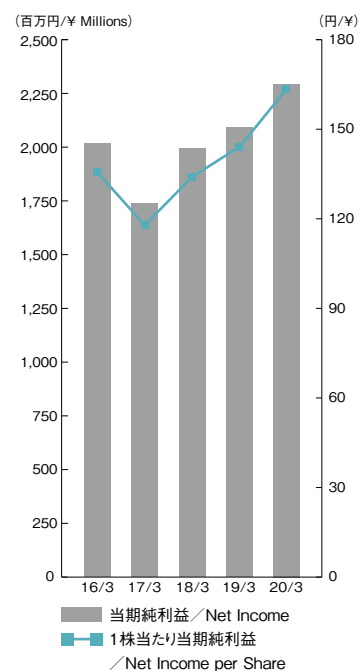
営業利益／経常利益

Operating Income
Ordinary Income



当期純利益／1株当たり当期純利益

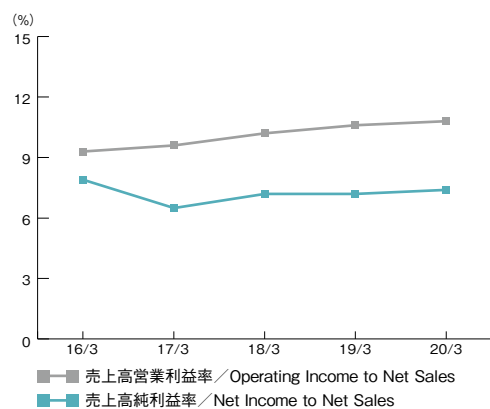
Net Income
Net Income per Share



		16/3	17/3	18/3	19/3	20/3
売上高(百万円)	Net Sales (¥ Millions)	25,698	26,806	27,754	29,100	30,825
通信システム	Communication Systems	11,167	10,155	10,690	10,572	9,626
ノード	Node	2,121	2,090	2,371	2,647	2,411
モバイルネットワーク	Mobile Network	3,002	3,351	3,089	2,692	2,147
ネットワークマネジメント	Network Management	6,043	4,713	5,229	5,231	5,066
オープンシステム	Open Systems	12,078	13,857	14,549	15,887	18,027
公共	Public	4,999	5,461	5,004	5,011	5,976
流通・サービス	Distribution and Service	3,137	4,452	5,378	6,734	7,088
金融	Financial	1,693	2,017	1,897	1,536	1,581
その他	Other	2,248	1,927	2,268	2,604	3,380
組み込みシステム	Embedded Systems	1,873	1,652	1,469	1,432	1,376
小計	Subtotal	25,119	25,666	26,710	27,891	29,029
その他	Other	579	1,140	1,044	1,208	1,795
売上高総利益率	Gross Profit to Net Sales	23.2%	23.0%	23.6%	23.6%	23.6%
営業利益(百万円)	Operating Income (¥ Millions)	2,399	2,560	2,837	3,075	3,337
経常利益(百万円)	Ordinary Income (¥ Millions)	2,467	2,630	2,903	3,140	3,411
当期純利益(百万円)	Net Income (¥ Millions)	2,017	1,737	1,992	2,089	2,293
1株当たり当期純利益(円)	Net Income per Share (¥)	135.97	117.11	134.30	145.05	163.38

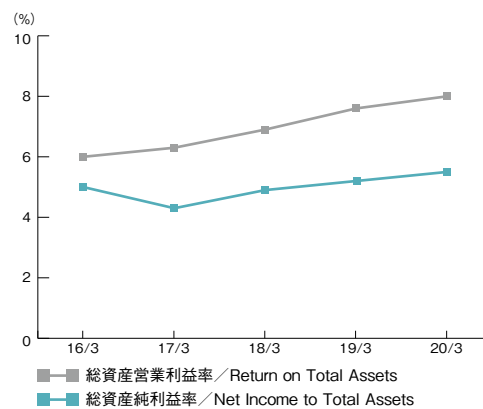
売上高営業利益率／売上高純利益率

Operating Income to Net Sales／Net Income to Net Sales



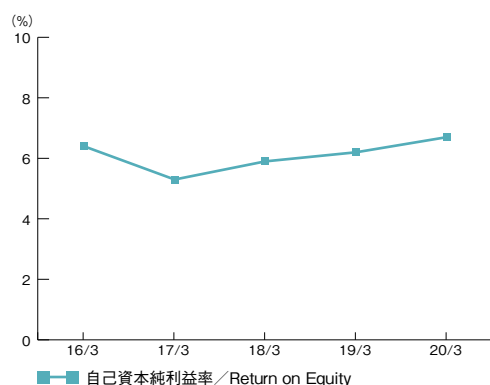
総資産営業利益率／総資産純利益率

Return on Total Assets／Net Income to Total Assets



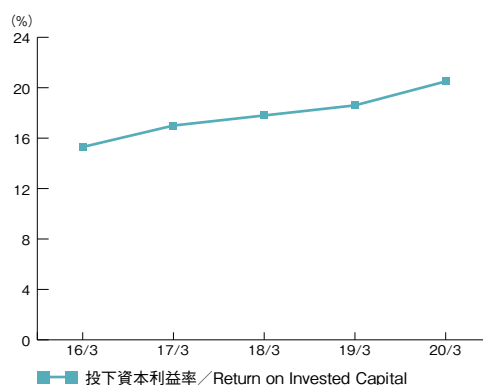
自己資本純利益率

Return on Equity



投下資本利益率

Return on Invested Capital



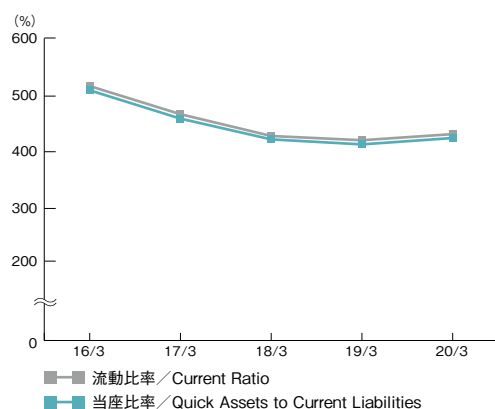
		16/3	17/3	18/3	19/3	20/3
売上高営業利益率	Operating Income to Net Sales	9.3%	9.6%	10.2%	10.6%	10.8%
売上高純利益率	Net Income to Net Sales	7.9%	6.5%	7.2%	7.2%	7.4%
総資産営業利益率	Return on Total Assets	6.0%	6.3%	6.9%	7.6%	8.0%
総資産純利益率	Net Income to Total Assets	5.0%	4.3%	4.9%	5.2%	5.5%
自己資本純利益率	Return on Equity	6.4%	5.3%	5.9%	6.2%	6.7%
投下資本利益率	Return on Invested Capital	15.3%	17.0%	17.8%	18.6%	20.5%

注：総資産営業利益率＝営業利益／総資産（期中平均）×100
 総資産純利益率＝当期純利益／総資産（期中平均）×100
 自己資本純利益率＝当期純利益／自己資本（期中平均）×100
 投下資本利益率＝税引後営業利益／（自己資本＋有利子負債－現金及び預金－有価証券－長期預金－投資有価証券）（期中平均）×100

Notes：Return on Total Assets＝Operating Income／Total Assets (Yearly Average)×100
 Net Income to Total Assets＝Net Income／Total Assets (Yearly Average)×100
 Return on Equity＝Net Income／Equity Capital (Yearly Average)×100
 Return on Invested Capital＝Net Operating Profit After Taxes／(Equity Capital＋Interest-bearing Debt－Cash and Deposits－Short-term Investment Securities－Long-term Time Deposits－Investment Securities) (Yearly Average)×100

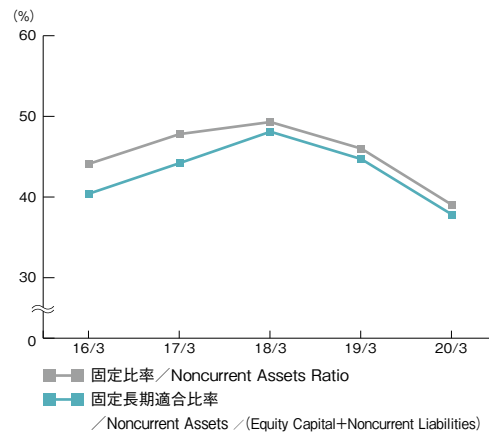
流動比率／当座比率

Current Ratio／Quick Assets to Current Liabilities



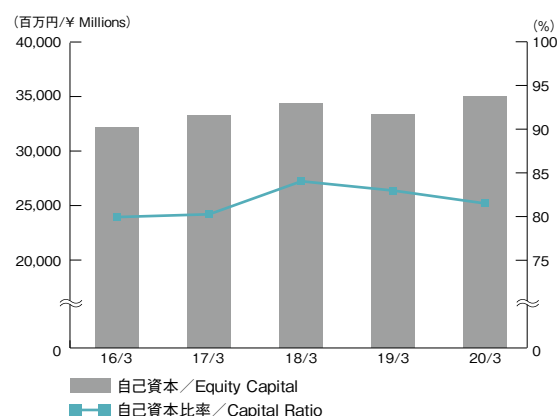
固定比率／固定長期適合比率

Noncurrent Assets Ratio / Noncurrent Assets / (Equity Capital + Noncurrent Liabilities)



自己資本／自己資本比率

Equity Capital / Capital Ratio



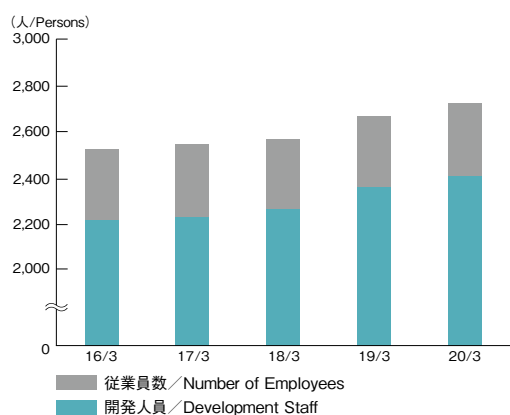
		16/3	17/3	18/3	19/3	20/3
流動比率	Current Ratio	515.5%	466.0%	427.7%	420.2%	431.0%
当座比率	Quick Assets to Current Liabilities	512.7%	462.9%	426.4%	417.6%	428.8%
固定比率	Noncurrent Assets Ratio	44.1%	47.8%	49.3%	46.0%	39.0%
固定長期適合比率	Noncurrent Assets / (Equity Capital + Noncurrent Liabilities)	40.4%	44.2%	48.1%	44.7%	37.8%
自己資本(百万円)	Equity Capital (¥ Millions)	32,054	33,207	34,234	33,275	34,874
自己資本比率	Capital Ratio	80.0%	80.2%	84.2%	82.9%	81.5%

注：流動比率＝流動資産／流動負債×100 当座比率＝(現金及び預金＋売上債権＋有価証券＋金銭の信託)／流動負債×100
 固定比率＝固定資産／自己資本×100 固定長期適合比率＝固定資産／(自己資本＋固定負債)×100
 自己資本比率＝自己資本／総資産×100

Notes：Current Ratio＝Current Assets／Current Liabilities×100
 Quick Assets to Current Liabilities＝(Cash and Deposits＋Accounts Receivable＋Short-term Investment Securities＋Money Held in Trust)／Current Liabilities×100
 Noncurrent Assets Ratio＝Noncurrent Assets／Equity Capital×100
 Noncurrent Assets / (Equity Capital＋Noncurrent Liabilities)×100
 Capital Ratio＝Equity Capital／Total Assets×100

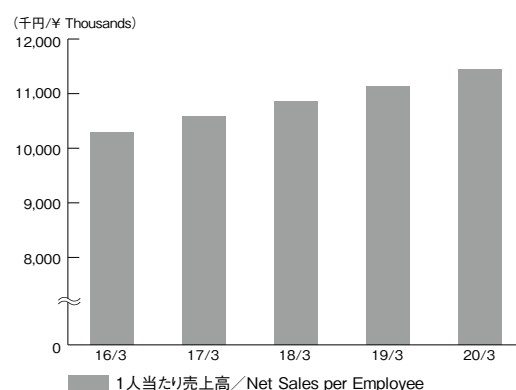
従業員数／開発人員

Number of Employees／Development Staff



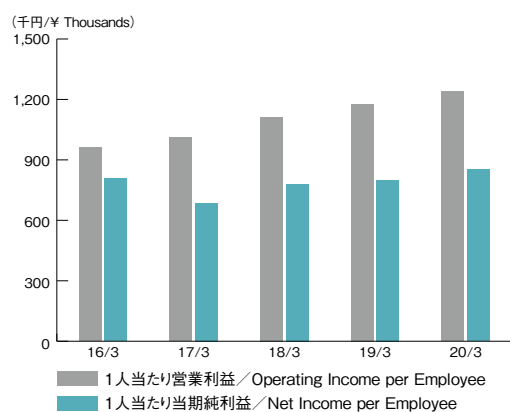
1人当たり売上高

Net Sales per Employee



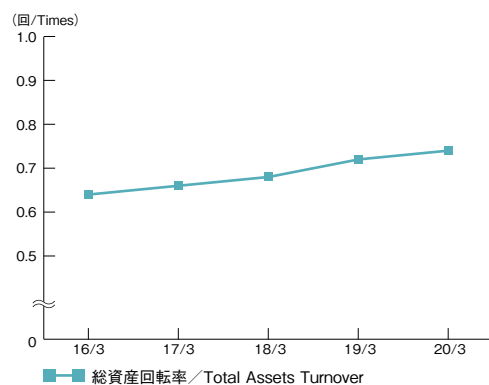
1人当たり営業利益／1人当たり当期純利益

Operating Income per Employee／Net Income per Employee



総資産回転率

Total Assets Turnover



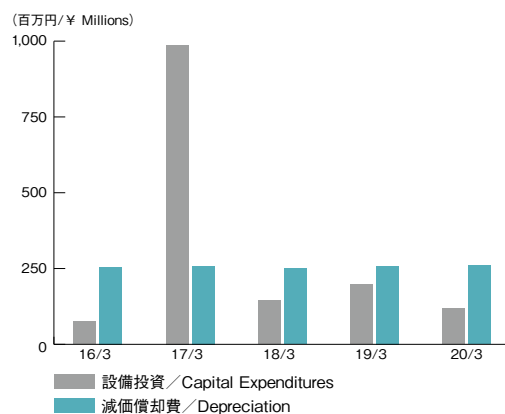
		16/3	17/3	18/3	19/3	20/3
従業員数(人)	Number of Employees (Persons)	2,522	2,545	2,563	2,664	2,722
開発人員(人)	Development Staff (Persons)	2,212	2,226	2,259	2,355	2,405
1人当たり売上高(千円)	Net Sales per Employee (¥ Thousands)	10,296	10,582	10,867	11,136	11,446
1人当たり営業利益(千円)	Operating Income per Employee (¥ Thousands)	961	1,010	1,111	1,176	1,239
1人当たり当期純利益(千円)	Net Income per Employee (¥ Thousands)	808	685	780	799	851
総資産回転率(回)	Total Assets Turnover (Times)	0.64	0.66	0.68	0.72	0.74

注：従業員1人当たり指標は、期中平均従業員数に基づいて算出しています。
総資産回転率＝売上高／総資産(期中平均)

Notes：Per employee data are based on the yearly average number of employees.
Total Assets Turnover＝Net Sales／Total Assets (Yearly Average)

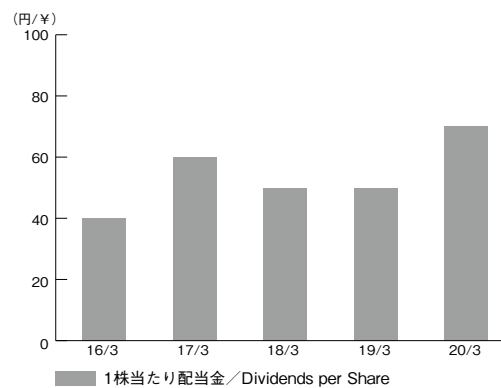
設備投資／減価償却費

Capital Expenditures／Depreciation



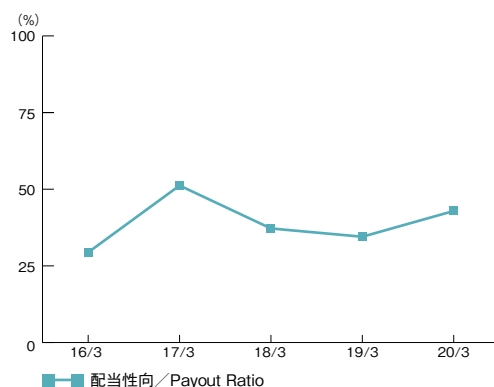
1株当たり配当金

Dividends per Share



配当性向

Payout Ratio



		16/3	17/3	18/3	19/3	20/3
設備投資(百万円)	Capital Expenditures (¥ Millions)	75	987	144	197	118
減価償却費(百万円)	Depreciation (¥ Millions)	256	258	250	259	260
1株当たり配当金(円)	Dividends per Share (¥)	40.00	60.00	50.00	50.00	70.00
配当性向	Payout Ratio	29.4%	51.2%	37.2%	34.5%	42.8%

注 : 2019年3月期に自己株式795,800株を取得し、消却しています。

Note : The Company purchased and retired 795,800 shares of its treasury stock during the fiscal year ended March 2019.

■貸借対照表(資産の部) Balance Sheets (Assets)

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	44期(16/3)	45期(17/3)	46期(18/3)	47期(19/3)	48期(20/3)
<資産の部>	<Assets>					
流動資産	Current Assets					
現金及び預金	Cash and Deposits	17,162	17,411	16,157	16,548	20,434
売掛金	Accounts Receivable-Trade	6,022	6,774	6,400	7,015	7,607
有価証券	Short-term Investment Securities	2,099	1,149	1,149	1,099	999
仕掛品	Work in Process	68	96	15	13	15
その他	Other	571	75	56	140	132
貸倒引当金	Allowance for Doubtful Accounts	▲ 0	▲ 0	-	-	-
流動資産合計	Total Current Assets	25,924	25,507	23,779	24,817	29,190
固定資産	Noncurrent Assets					
有形固定資産	Property, Plant and Equipment					
建物	Buildings	4,557	4,780	4,708	4,639	4,529
工具、器具及び備品	Tools, Furniture and Fixtures	112	112	91	86	71
土地	Land	4,709	5,179	5,179	5,179	5,179
その他	Other	54	47	42	55	50
有形固定資産合計	Total Property, Plant and Equipment	9,433	10,120	10,021	9,961	9,831
無形固定資産	Intangible Assets					
ソフトウェア	Software	38	44	35	27	13
その他	Other	5	4	4	4	4
無形固定資産合計	Total Intangible Assets	43	49	40	31	17
投資その他の資産	Investments and Other Assets					
投資有価証券	Investment Securities	634	247	346	853	1,363
長期前払費用	Long-term Prepaid Expenses	2	2	2	1	2
繰延税金資産	Deferred Tax Assets	1,332	1,263	1,167	1,164	1,197
長期預金	Long-term Time Deposits	2,500	4,000	5,100	3,100	1,000
その他	Other	198	197	199	201	205
貸倒引当金	Allowance for Doubtful Accounts	▲ 1	▲ 1	▲ 1	▲ 1	▲ 1
投資その他の資産合計	Total Investments and Other Assets	4,665	5,710	6,814	5,319	3,767
固定資産合計	Total Noncurrent Assets	14,142	15,880	16,876	15,312	13,617
資産合計	Total Assets	40,066	41,387	40,655	40,130	42,807

■貸借対照表(負債・資本の部/純資産の部) Balance Sheets (Liabilities, Shareholders' Equity and Net Assets)

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	44期(16/3)	45期(17/3)	46期(18/3)	47期(19/3)	48期(20/3)
<負債の部>	<Liabilities>					
流動負債	Current Liabilities					
買掛金	Accounts Payable-Trade	601	972	974	1,054	1,614
短期借入金	Short-term Loans Payable	500	500	-	-	-
未払金・設備関係未払金	Accrued Payable-Other/Accounts Payable-Facilities	445	428	474	278	336
未払費用	Accrued Expenses	1,434	1,404	1,652	1,683	1,617
未払法人税等	Income Taxes Payable	478	619	539	753	779
賞与引当金	Provision for Bonuses	828	843	863	1,061	1,121
その他	Other	739	705	1,055	1,075	1,303
流動負債合計	Total Current Liabilities	5,029	5,473	5,560	5,906	6,773
固定負債	Noncurrent Liabilities					
退職給付引当金	Provision for Retirement Benefits	2,318	2,260	621	709	920
その他	Other	664	446	240	239	239
固定負債合計	Total Noncurrent Liabilities	2,982	2,706	861	948	1,159
負債合計	Total Liabilities	8,011	8,179	6,421	6,854	7,933
<純資産の部>	<Net Assets>					
株主資本	Shareholders' Equity					
資本金	Capital Stock	8,500	8,500	8,500	8,500	8,500
資本剰余金	Capital Surplus	8,647	8,647	8,647	8,647	8,647
利益剰余金	Retained Earnings	14,922	16,066	17,094	16,145	17,736
自己株式	Treasury Stock	▲ 21	▲ 21	▲ 22	▲ 35	▲ 36
株主資本合計	Total Shareholders' Equity	32,049	33,192	34,219	33,256	34,848
評価・換算差額等	Valuation and Translation Adjustments					
その他有価証券評価差額金	Valuation Difference on Available-for-sale Securities	5	14	14	18	26
評価・換算差額等合計	Total Valuation and Translation Adjustments	5	14	14	18	26
純資産合計	Total Net Assets	32,054	33,207	34,234	33,275	34,874
負債純資産合計	Total Liabilities and Net Assets	40,066	41,387	40,655	40,130	42,807

注 : 第46期は現金及び預金1,500百万円を提出して退職給付信託に設定したため、退職給付引当金が同額減少しています。

Note : In the fiscal year ended March 2018, a contribution of 1,500 million yen from cash and deposits was set as a trust for retirement benefits, therefore the provision for retirement benefits has been reduced by the same amount.

■損益計算書 Statements of Income

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	44期(16/3)	45期(17/3)	46期(18/3)	47期(19/3)	48期(20/3)
売上高	Net Sales	25,698	26,806	27,754	29,100	30,825
売上原価	Cost of Sales	19,731	20,643	21,217	22,244	23,560
売上総利益	Gross Profit	5,967	6,163	6,537	6,855	7,265
販売費及び一般管理費	Selling, General and Administrative Expenses	3,567	3,603	3,699	3,780	3,927
営業利益	Operating Income	2,399	2,560	2,837	3,075	3,337
営業外収益	Non-Operating Income	87	90	90	88	89
営業外費用	Non-Operating Expenses	19	19	23	22	15
経常利益	Ordinary Income	2,467	2,630	2,903	3,140	3,411
特別利益	Extraordinary Income	641	0	0	2	0
特別損失	Extraordinary Loss	5	50	13	31	3
税引前当期純利益	Income Before Income Taxes	3,103	2,580	2,891	3,111	3,408
法人税・住民税及び事業税	Income Taxes-Current	715	778	802	1,021	1,150
法人税等調整額	Income Taxes-Deferred	30	64	96	0	▲ 35
当期純利益	Net Income	2,017	1,737	1,992	2,089	2,293

注 : 第44期は確定給付企業年金制度の一部を確定拠出年金制度へ移行したことによる改定益(602百万円)を退職給付制度改定益として特別利益に計上しています。

Note : In the fiscal year ended March 2016, the Company recorded a 602 million yen gain on the revision of retirement benefit plan as extraordinary income, as part of the defined benefit pension plan was transferred to the defined contribution pension plan.

■キャッシュ・フロー計算書 Statements of Cash Flows

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

決算期	Fiscal Year Ended	44期(16/3)	45期(17/3)	46期(18/3)	47期(19/3)	48期(20/3)
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	2,594	1,491	1,542	2,127	2,995
税引前当期純利益	Income Before Income Taxes	3,103	2,580	2,891	3,111	3,408
減価償却費	Depreciation and Amortization	256	258	250	259	260
売上債権の増減	Decrease (Increase) in Notes and Accounts Receivable-Trade	1,395	▲ 752	374	▲ 615	▲ 591
たな卸資産の増減	Decrease (Increase) in Inventories	▲ 12	▲ 27	81	1	▲ 1
仕入債務の増減	Increase (Decrease) in Notes and Accounts Payable-Trade	▲ 69	371	2	80	560
未払金の増減	Increase (Decrease) in Accounts Payable-Other	227	▲ 20	21	▲ 185	40
法人税等の支払額	Income Tax Paid	▲ 635	▲ 751	▲ 804	▲ 827	▲ 1,124
その他	Other	▲ 1,671	▲ 167	▲ 1,274	304	443
投資活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Investment Activities	▲ 2,720	352	▲ 831	318	93
定期預金の預入による支出	Payments into Time Deposits	▲ 3,000	▲ 3,000	▲ 2,100	▲ 500	▲ 500
定期預金の払戻による収入	Proceeds from Withdrawal of Time Deposits	1,000	2,000	1,500	2,500	1,100
有形固定資産の取得による支出	Purchase of Property, Plant and Equipment	▲ 34	▲ 960	▲ 115	▲ 201	▲ 100
有価証券及び投資有価証券の取得による支出	Purchase of Short-term Investment Securities and Investment Securities	▲ 1,605	▲ 250	▲ 250	▲ 2,599	▲ 2,499
有価証券及び投資有価証券の売却及び償還による収入	Proceeds from Sales and Redemption of Short-term Investment Securities and Investment Securities	882	2,600	150	1,150	2,100
その他	Other	37	▲ 36	▲ 15	▲ 30	▲ 6
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	▲ 890	▲ 594	▲ 1,465	▲ 3,055	▲ 702
短期借入金の返済による支出	Expenses due to Repayment of Short-term Loans Payable	-	-	▲ 500	-	-
自己株式の取得による支出	Expenses due to Purchase of Treasury Stock	-	-	-	▲ 2,333	▲ 0
配当金の支払額	Cash Dividends Paid	▲ 890	▲ 594	▲ 964	▲ 722	▲ 702
その他	Other	▲ 0	▲ 0	▲ 1	-	0
現金及び現金同等物の増減	Net Increase (Decrease) in Cash and Cash Equivalents	▲ 1,016	1,249	▲ 754	▲ 609	2,386
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Term	17,178	16,162	17,411	16,657	16,048
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Term	16,162	17,411	16,657	16,048	18,434

注 : 第46期は営業活動によるキャッシュ・フローのその他に退職給付信託の設定額(▲ 1,500百万円)を含んでいます。

Note : In the fiscal year ended March 2018, other under net cash provided by (used in) operating activities includes funds for setting up a trust for retirement benefits (a decrease of 1,500 million yen).

■株主資本等変動計算書 Statements of Changes in Net Assets

(単位:百万円/¥ Millions ※百万円未満は数値を切り捨てています。)

	株主資本 Shareholders' Equity					評価・換算差額等 Valuation and Translation Adjustments		純資産合計 Total Net Assets
	資本金 Capital Stock	資本剰余金 Capital Surplus	利益剰余金 Retained Earnings	自己株式 Treasury Stock	株主資本合計 Total Shareholders' Equity	その他有価証券評価差額金 Valuation Difference on Available-for-sale Securities	評価・換算差額等合計 Total Valuation and Translation Adjustments	
2019年4月1日残高 Balance, April 1, 2019	8,500	8,647	16,145	▲ 35	33,256	18	18	33,275
事業年度中の変動額 Changes of Items during the Period								
剰余金の配当 Dividends from Surplus			▲ 702		▲ 702			▲ 702
当期純利益 Net Income			2,293		2,293			2,293
自己株式の処分 Disposal of Treasury Stock			▲ 0	0	0			0
自己株式の取得 Purchase of Treasury Stock				▲ 0	▲ 0			▲ 0
株主資本以外の項目の事業年度中の変動額(純額) Net Changes of Items Other than Shareholders' Equity						7	7	7
事業年度中の変動額合計 Total Changes of Items during the Period	-	-	1,591	▲ 0	1,591	7	7	1,598
2020年3月31日残高 Balance, March 31, 2020	8,500	8,647	17,736	▲ 36	34,848	26	26	34,874



株式会社アルファシステムズ
ALPHA SYSTEMS INC.