

Translation

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Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 10, 2025

Company name: ALPHA SYSTEMS INC.
 Stock exchange listing: Tokyo
 Stock code: 4719 URL <https://www.alpha.co.jp/>
 Representative: President Kiyoshi Saito
 Inquiries: Senior Managing Director Kazuhiro Kubota TEL 044-733-4111
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	27,790	3.5	3,568	5.6	3,652	6.3	2,486	6.5
Nine months ended December 31, 2023	26,839	1.8	3,381	8.6	3,435	8.6	2,335	8.2

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	177.09		–	
Nine months ended December 31, 2023	166.34		–	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	50,786	42,743	84.2
As of March 31, 2024	50,807	41,861	82.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	–	35.00	–	65.00	100.00
Year ending March 31, 2025	–	50.00	–	–	–
Year ending March 31, 2025 (Forecast)	–	–	–	75.00	125.00

3. Forecast of non-consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	37,500	3.1	4,400	1.2	4,480	1.3	3,050	0.2	217.26

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	14,052,400 shares	As of March 31, 2024	14,052,400 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	13,695 shares	As of March 31, 2024	13,584 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	14,038,757 shares	Nine months ended December 31, 2023	14,039,068 shares
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Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	25,626,683	25,228,247
Accounts receivable - trade, and contract assets	7,875,454	8,048,620
Securities	1,499,966	–
Work in process	1,885	31,575
Other	192,521	240,830
Allowance for doubtful accounts	–	(2,000)
Total current assets	35,196,511	33,547,274
Non-current assets		
Property, plant and equipment		
Buildings, net	3,934,480	3,829,677
Land	5,173,538	5,173,538
Other, net	104,827	117,121
Total property, plant and equipment	9,212,846	9,120,336
Intangible assets	26,622	21,673
Investments and other assets		
Investment securities	1,625,058	3,453,353
Other	4,747,090	4,644,765
Allowance for doubtful accounts	(1,000)	(1,000)
Total investments and other assets	6,371,149	8,097,119
Total non-current assets	15,610,619	17,239,128
Total assets	50,807,130	50,786,402
Liabilities		
Current liabilities		
Accounts payable - trade	1,609,132	1,350,529
Income taxes payable	788,707	307,397
Provision for bonuses	1,277,802	999,052
Provision for bonuses for directors (and other officers)	–	122,400
Other	3,980,571	4,221,287
Total current liabilities	7,656,214	7,000,665
Non-current liabilities		
Provision for retirement benefits	1,061,764	814,655
Other	228,010	228,010
Total non-current liabilities	1,289,774	1,042,665
Total liabilities	8,945,988	8,043,331
Net assets		
Shareholders' equity		
Share capital	8,500,550	8,500,550
Capital surplus	8,647,050	8,647,050
Retained earnings	24,678,311	25,549,936
Treasury shares	(40,429)	(40,767)
Total shareholders' equity	41,785,481	42,656,768
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	75,660	86,302
Total valuation and translation adjustments	75,660	86,302
Total net assets	41,861,141	42,743,071
Total liabilities and net assets	50,807,130	50,786,402

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	26,839,682	27,790,331
Cost of sales	20,365,974	20,884,298
Gross profit	6,473,707	6,906,032
Selling, general and administrative expenses	3,092,629	3,337,133
Operating profit	3,381,078	3,568,898
Non-operating income		
Interest income	25,306	40,356
Dividend income	1,250	1,350
Rental income	27,240	27,240
Compensation income	–	19,573
Other	11,435	6,630
Total non-operating income	65,232	95,151
Non-operating expenses		
Rental costs	10,762	11,676
Total non-operating expenses	10,762	11,676
Ordinary profit	3,435,549	3,652,373
Extraordinary income		
Gain on sale of non-current assets	630	639
Total extraordinary income	630	639
Extraordinary losses		
Loss on retirement of non-current assets	6,052	592
Total extraordinary losses	6,052	592
Profit before income taxes	3,430,126	3,652,420
Income taxes - current	751,891	870,989
Income taxes - deferred	343,018	295,346
Total income taxes	1,094,910	1,166,335
Profit	2,335,216	2,486,085