

February 9, 2026

Non-consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: ALPHA SYSTEMS INC.
 Listing: Tokyo Stock Exchange
 Securities code: 4719
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	29,868	7.5	3,961	11.0	4,073	11.5	2,790	12.2
December 31, 2024	27,790	3.5	3,568	5.6	3,652	6.3	2,486	6.5

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	198.78	-
December 31, 2024	177.09	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	51,066	44,414	87.0
March 31, 2025	52,016	43,472	83.6

Reference: Equity
 As of December 31, 2025: ¥44,414 million
 As of March 31, 2025: ¥43,472 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	50.00	-	75.00	125.00
Fiscal year ending March 31, 2026	-	60.00	-		
Fiscal year ending March 31, 2026 (Forecast)				65.00	125.00

Note: 1. Revisions to the forecast of cash dividends most recently announced: None

2. Breakdown of year-end dividends for the fiscal year ending March 31, 2025: Ordinary dividend 50.00 yen, commemorative dividend 25.00 yen

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	40,000	3.9	4,800	8.5	4,900	7.9	3,300	2.8	235.06

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	14,052,400 shares
As of March 31, 2025	14,052,400 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	13,728 shares
As of March 31, 2025	13,695 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	14,038,686 shares
Nine months ended December 31, 2024	14,038,757 shares

- * Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Earnings Forecasts."

Quarterly balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	24,195,685	22,722,508
Accounts receivable - trade, and contract assets	9,317,591	8,769,566
Securities	100,000	100,000
Work in process	8,408	5,521
Other	482,453	518,762
Allowance for doubtful accounts	(2,000)	(2,000)
Total current assets	34,102,138	32,114,360
Non-current assets		
Property, plant and equipment		
Buildings, net	3,781,524	4,476,890
Land	5,173,538	5,173,538
Other, net	218,656	136,137
Total property, plant and equipment	9,173,719	9,786,565
Intangible assets	19,663	14,111
Investments and other assets		
Investment securities	3,769,777	4,849,903
Other	4,952,245	4,302,968
Allowance for doubtful accounts	(1,000)	(1,000)
Total investments and other assets	8,721,022	9,151,872
Total non-current assets	17,914,405	18,952,549
Total assets	52,016,544	51,066,909
Liabilities		
Current liabilities		
Accounts payable - trade	1,117,935	764,646
Income taxes payable	861,019	32,620
Provision for bonuses	1,706,230	579,252
Provision for bonuses for directors (and other officers)	-	70,312
Other	3,898,553	4,623,461
Total current liabilities	7,583,739	6,070,293
Non-current liabilities		
Provision for retirement benefits	732,286	356,835
Other	228,010	224,860
Total non-current liabilities	960,296	581,695
Total liabilities	8,544,035	6,651,988
Net assets		
Shareholders' equity		
Share capital	8,500,550	8,500,550
Capital surplus	8,647,050	8,647,050
Retained earnings	26,275,307	27,170,666
Treasury shares	(40,767)	(40,890)
Total shareholders' equity	43,382,139	44,277,376
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	90,369	137,544
Total valuation and translation adjustments	90,369	137,544
Total net assets	43,472,508	44,414,920
Total liabilities and net assets	52,016,544	51,066,909

Quarterly statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	27,790,331	29,868,053
Cost of sales	20,884,298	22,561,515
Gross profit	6,906,032	7,306,537
Selling, general and administrative expenses	3,337,133	3,345,291
Operating profit	3,568,898	3,961,246
Non-operating income		
Interest income	40,356	86,604
Dividend income	1,350	1,452
Rental income	27,240	27,240
Compensation income	19,573	-
Other	6,630	8,043
Total non-operating income	95,151	123,342
Non-operating expenses		
Rental costs	11,676	11,195
Total non-operating expenses	11,676	11,195
Ordinary profit	3,652,373	4,073,392
Extraordinary income		
Gain on sale of non-current assets	639	1,949
Total extraordinary income	639	1,949
Extraordinary losses		
Loss on retirement of non-current assets	592	29,441
Total extraordinary losses	592	29,441
Profit before income taxes	3,652,420	4,045,901
Income taxes - current	870,989	631,846
Income taxes - deferred	295,346	623,472
Total income taxes	1,166,335	1,255,318
Profit	2,486,085	2,790,582

(Notes on segment information, etc.)
I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)
Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments	Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly Income Statement (Note 3)
	Software development related business				
Sales					
Revenues from external customers	27,390,783	399,547	27,790,331	-	27,790,331
Transactions with other segments	(31)	31	-	-	-
Total	27,390,752	399,579	27,790,331	-	27,790,331
Segment Profit	3,507,652	66,287	3,573,939	(5,041)	3,568,898

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and includes product sales businesses.
2. The adjusted amount of segment profit of (5,041) thousand yen is personnel expenses that have not been allocated to each reporting segment.
3. Segment profit or loss is adjusted to operating income in the quarterly income statement.
II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)
Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments	Others (Note 1)	Total	Adjustment amount (Note 2)	Quarterly Income Statement (Note 3)
	Software development related business				
Sales					
Revenues from external customers	29,380,400	487,652	29,868,053	-	29,868,053
Transactions with other segments	(31)	31	-	-	-
Total	29,380,369	487,684	29,868,053	-	29,868,053
Segment Profit	3,866,807	108,394	3,975,202	(13,955)	3,961,246

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, and includes product sales businesses.
2. The adjusted amount of segment profit of (13,955) thousand yen is personnel expenses that have not been allocated to each reporting segment.
3. Segment profit or loss is adjusted to operating income in the quarterly income statement.